

MARKET SNAPSHOT

	U.S.	EUROPE	ASIA
DJIA	16,256.14	10.27	0.06%
S&P 500	1,851.96	6.92	0.38%
NASDAQ	4,112.99	33.23	0.81%



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# Hilco Joins Forces with Streambank to Strengthen Intellectual Property Valuation and Disposition Services

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New Hilco Streambank Set to Bring Capital and Global Reach to IP Disposition.

Business Wire

NORTHBROOK, Ill. -- September 06, 2011

Hilco Trading, LLC, a world leader in tangible and intangible asset disposition and valuation services, today announced it has joined forces with Streambank, LLC. Founded in 2007 and headquartered in Needham, MA, Streambank is an intellectual property consulting firm specializing in the valuation and marketing of intangible assets, including trade names and patents. The company is currently engaged to sell Borders Group intellectual property, including the Borders.com business, and it recently completed successful sales of IP for Anchor Blue, Circuit City Liquidating Trust, and Berkline Benchcraft.

The new business, Hilco Streambank, LLC, will be headed by Gabe Fried, founder and CEO of Streambank. Mr. Fried began monetizing intangibles in 2000 when he was retained to dispose of his employer's intangible assets. Over the course of the next eleven years, Gabe, and later the team at Streambank, developed a core competency in identifying and realizing value from IP portfolios in a variety of industries including automotive, consumer durables, health care,

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retail, apparel and footwear, chemical, telecommunications, IT and software.

Commenting on the integration of Streambank into Hilco, Jeffrey B. Hecktman, Chairman and CEO of Hilco Trading, said, "This is an important and exciting addition to Hilco. Two highly-respected intellectual property groups are joining forces to bring the marketplace broader and deeper capabilities, global reach and capital to create immediate liquidity for companies looking to monetize their intellectual property. We welcome Gabe, Jack Hazan, David Peress, and other members of the Streambank family into our family."

"We are very excited about joining the Hilco family of businesses and helping bring a more fulsome IP solution to the market," said Gabe Fried. "Hilco Streambank is fully

capable of managing intellectual property transactions, particularly dispositions, on any scale, in any geographic location, with greater speed and certainty."

Hilco Streambank will continue to be headquartered in Needham, MA and will also operate from Hilco's corporate headquarters in Northbrook, IL.

Contact information for the new Hilco Streambank office:

Hilco Streambank, LLC.  
97 Chapel Street, 3rd Floor  
Needham, MA 02492  
781-444-4940

NEW YORK CITY:  
400 Madison Avenue, 3<sup>rd</sup> Floor  
New York, NY 10017  
212.610.5663

About Hilco Trading, LLC

Hilco ([www.hilcotrading.com](http://www.hilcotrading.com)) is a closely-held, diversified financial and operational services firm. Its principal competency is understanding and monetizing the value of business assets, including retail, consumer and industrial inventory, machinery and equipment, real estate, accounts receivable and intellectual property. Through an integrated platform of more than 20 business units, Hilco helps companies and their professional advisors derive the maximum value for said assets through appraisals, asset disposition and acquisition services, private equity investments, advisory and consulting services. Hilco serves retailers, wholesalers, distributors and manufacturers, directly and through their lenders, investors and advisors, which can include private equity firms, hedge funds, investment banks, law firms, turnaround professionals, accounting professionals, bankruptcy trustees and receivers.

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