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SEC Fights SkyMall Assets Sale, Citing Investigation

By **Ben Conarck**

Law360, New York (March 4, 2015, 3:37 PM ET) -- The U.S. Securities and Exchange Commission objected in Arizona bankruptcy court on Tuesday to the sale of assets by Chapter 11-bound SkyMall LLC on the grounds that some of the in-flight catalog producer's assets might be subject to an outstanding subpoena in a nonpublic investigation.

The SEC said that "certain items to be sold" may fall under an investigative subpoena issued to Xhibit Corp., SkyMall's parent company. The commission argued in the alternative that SkyMall "did not identify with the necessary specificity what is proposed to..."

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[SkyMall, LLC](#)

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[2:15-bk-00679](#)

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Nature of Suit

Date Filed

January 22, 2015

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