



NEWS » » THQ COMMUNITY MESSAGE FROM JASON RUBIN

THQ Community Message From Jason Rubin

Dec 19, 2012 6:04 PM CST

[SUBSCRIBE](#)

To our global gaming community

Today THQ announced that it has secured an investor, a private equity firm named Clearlake Capital Group, who is interested in purchasing most of what you think makes up THQ: the teams that make the games (Relic, THQ Montreal, Vigil and Volition), THQ's Intellectual Property (titles, source code, etc.), THQ's contracts (like the ones with Crytek, South Park Digital Studios, 4A games, Obsidian, and Turtle Rock) and the support staff that are required to help the teams succeed.

In fact, Clearlake is even providing the company the money it needs to keep working on the products as the process plays itself out. And importantly, when the purchase is complete, Clearlake has committed to invest additional ample capital to let us finish the games we are making and continue making games going forward.

In short, they are investing in a new start for our company.

The sale needs to be completed through a Chapter 11 proceeding of the Bankruptcy code, which we filed today. Given the intense speculation that we have experienced in recent weeks and months, this news probably isn't that surprising.

But what does "Chapter 11" mean? What will happen to the games you are expecting? The series you love? And what about the people and teams that make them?

The most important thing to understand is that Chapter 11 does not mean the end of the THQ story or the end of the titles you love. Quite the opposite is true, actually.

Chapter 11 is a safety net for U.S. companies. American Airlines is currently in Chapter 11 restructuring, yet I flew back and forth on that airline when I visited Volition two weeks ago. Donald Trump and his companies have been in Chapter 11 four times. You can add to that list household names such as Macy's, Eddie Bauer, the Chicago Cubs, Chrysler, Delta Airlines, General Motors, the Pittsburgh Penguins, Marvel Studios, and MGM, among many others.

MGM filed Chapter 11 two years ago, and this year it released "Skyfall" and "The Hobbit," two of the biggest titles of the year. That's what I mean when I say new start!

Our Chapter 11 process allows for other bidders to make competing offers for THQ. So while we are extremely excited about the Clearlake opportunity, we won't be able to say that the deal is done for a month or so.

Rest assured that the goal throughout the sale process has been to preserve our teams and our products. So no matter what the outcome in 30 days, as long as we have accomplished this goal, I will be satisfied.

Whatever happens, the teams and products look likely to end up together and in good hands. That means you can still pre-order Metro: Last Light, Company of Heroes 2, and South Park: The Stick of Truth. Our teams are still working on those titles as you read this, and all other rumored titles, like the fourth Saints Row, the Homefront sequel, and a lot more are also still in the works.



THQ Community Message From Jason Rubin

Finally, you might be asking, why would THQ file for Chapter 11 right before the holiday season? Admittedly, the timing is unfortunate. But as we announced a few weeks ago, we have a January 15 deadline approaching for our bank funding. So if you work backwards to allow the necessary time to complete a sale, you end up at this week. Since all of THQ's worldwide employees are off for a week and a half of paid vacation starting Friday for the holidays and will return to work on January 2nd, it hardly matters anyway.

So THQ made headlines today – and I am sure there will be tons of click-grabbing headlines over the next month or so. But what matters to us is not what is happening to THQ right now, but what the company and its teams will make of ourselves after we complete the sale.

In short, the teams will be unburdened by the past and able to focus on what they should be focusing on -- Making great games.

I'm excited about the future and hope to have more to report soon.

Feel free to tweet me @Jason_Rubin

--Jason Rubin, President of THQ Inc.

Related

[Print](#)

COMMENTS

Most recent **Top rated** **First to last**

20 Comments

2 followers



[FOLLOW CONVERSATION](#)



Rakarth802

I must say I'm very happy to hear this, because after reading the news on steam (I'm a bit late but oh well.) I became heavily disappointed. This has once again given me hope for Saints Row 4, COH 2, and all the other great games THQ has made, and is in the process of making. Go THQ!

2 MONTHS AGO

[LIKE](#) [REPLY](#)

1 PERSON LIKES



Sinaku

Incredibly excited to hear this. There are not a lot of THQ IP's I'm interested in, but the survival of Vigil and the Darksiders brand is very dear to me. Darksiders is one of the best 360 games I've ever played, and in its "God-of-War/Zelda" design... [\[show more\]](#)

2 MONTHS AGO

[LIKE](#) [REPLY](#)

1 PERSON LIKES



youngthugs330

i think you still need to keep making wwe game the attitude era in wwe 13 was sweet but wheres goldberg he was in wcw and wwe

3 MONTHS AGO

[LIKE](#) [REPLY](#)

1 PERSON LIKES



Rohan1979

I just bought "Jeopardy!" for my PlayStation 3. I just hope THQ will survive.

4 MONTHS AGO

[LIKE](#) [REPLY](#)

1 PERSON LIKES

iamnovatribe

I must say I am excited to see where Jason Rubin takes THQ. If I can speak candidly for a moment on teh interwebs....



THQ has been notorious for duplicating or mimicing major game design and as such I believe that ultimately has been a gift and a... [\[show more\]](#)

4 MONTHS AGO • 1 REPLY

[LIKE](#) [REPLY](#)
1 PERSON LIKES



stressjohnny

about u saying that thq is mimicing major game designs , i beg to differ: saint's row (i have never played it) looks and acts way more cool then grand theft auto wich is beggining to become booooooring as hell i mean italian then italian again... [\[show more\]](#)

1 MONTH AGO

[LIKE](#) [REPLY](#)

[Show More Comments](#)

You must be logged in to comment.
[Login](#) or [register](#) now.

0 / 20

[POST COMMENT](#)

LIKE US
7,939,331
people like this

FOLLOW US
527,287
followers

WATCH US
216,899
subscribers

TOP GAMES

Darksiders II

ALL GAMES

- All Games
- Fresh Games
- Classic Games
- Kids & Family Games
- PC
- Xbox360®
- PlayStation®3
- PSP® system
- PlayStation®2
- Wii™
- Nintendo DS™
- uDraw Game Tablet™

NEWS

All News

MEDIA

All Media

SHOP

shopTHQ

REGISTER GAME

Register Game

COMPANY

- About
- Investor Relations
- Press
- Jobs
- Contact Us

shopTHQ

SEARCH

Darksiders® II

© 2011 THQ. All Rights Reserved. | [Terms & Conditions](#) | [Privacy Policy](#) | [Legal Notices](#) | [EULA](#)
What starts with War, ends in Death.



[LEARN MORE](#)

[BUY NOW](#)

**Can't find what you're looking for?
Try searching again below.**