



**ENTERED**

TAWANA C. MARSHALL, CLERK  
THE DATE OF ENTRY IS  
ON THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

*Henry G. C. George*  
United States Bankruptcy Judge

Signed July 01, 2010

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
FORT WORTH DIVISION**

-----X  
In re : Chapter 11  
: :  
TEXAS RANGERS BASEBALL PARTNERS, : Case No. 10-43400 (DML)  
: :  
Debtor. : :  
-----X

**AGREED ORDER MODIFYING MEDIATION  
SCHEDULE AND RESETTING HEARING AND DEADLINES  
FOR CONFIRMATION OF THE DEBTOR'S PLAN**

Texas Rangers Baseball Partners (the "Debtor"), the Office of the Commissioner of Baseball, the Ad Hoc Group of First Lien Lenders, J.P.Morgan Chase Bank, N.A., as First Lien Agent, GSP Finance LLC, as Second Lien Agent, the Official Committee of Unsecured Creditors, Rangers Equity Holdings, L.P., Rangers Equity Holdings GP, LLC, Rangers Baseball Express, LLC and the United States Trustee, by and through their respective attorneys, hereby enter into this Agreed Order, modifying the mediation schedule and resetting the hearing and deadlines for confirmation of the Debtor's Plan, and represent and agree as follows. On June 24, 2010, the

court entered its *Order Requiring Mediation, Resetting Hearing on Confirmation and Suspending Discovery Pending Mediation* [Docket No. 265] (the “First Order”), and on June 26, 2010, the court entered its Order Granting Motion for Reconsideration, Resetting Mediation, and Resetting Hearing on Confirmation [Docket No. 275] (the “Second Order”). After due deliberation and sufficient cause appearing therefor, the Court hereby ORDERS that:

1. The First Order and Second Order are modified in their entirety by the terms of this Order.

2. The Honorable Russell F. Nelms, United States Bankruptcy Judge for the Northern District of Texas, is appointed to act as mediator (the “Mediator”). The following entities, (a) the Debtor, (b) Major League Baseball (including the Office of the Commissioner), (c) The Ad Hoc Group of First Lien Lenders, (d) J.P. Morgan Chase, Administrative Agent for the First Lien Holders, (e) GSP Finance LLC, Administrative Agent for the Second Lien Holders ((c) – (e), collectively, the “Lenders”), (f) the Official Committee of Unsecured Creditors and (g) William Snyder, in his capacity as Chief Restructuring Officer of Rangers Equity Holdings, L.P. and Rangers Equity Holdings GP, LLC (all of the foregoing being referred to herein as the “Parties”) are ordered to mediation regarding the Debtor’s proposed plan of reorganization and treatment of the Lenders’ claims thereunder. In order to allow as much time as possible for the Parties to reach an accord, the mediation shall commence at **12:00 p.m. on July 6, 2010**, at the offices of Fulbright & Jaworski L.L.P., 2200 Ross Avenue, Suite 2800, Dallas, Texas 75201, unless Judge Nelms directs that mediation occur at a different time or place. Once commenced, the mediation may continue, at the discretion of the Mediator, on July 8 and July 16 until concluded, or at such other times as directed by the Mediator.

3. The hearing on confirmation of the Debtor's Plan is reset to **July 22, 2010, at 9:30 a.m.**, and shall continue on **July 23, 2010, at 9:30 a.m.**, if necessary.

4. Any objections to confirmation of the Debtor's Plan must be filed no later than **4:30 p.m. Central Time on July 15, 2010.**

5. The deadline to vote on the Debtor's Plan is **4:30 p.m. Central Time on July 15, 2010**; *provided, however*, that anything in this or any other order to the contrary notwithstanding, the deadline for William Snyder to vote on the Debtor's Plan on behalf of Rangers Equity Holdings, L.P. and Rangers Equity Holdings GP, LLC is **4:30 p.m. Central Time on July 20, 2010.**

6. Any party wishing to file a trial brief in advance of the confirmation hearing must do so by **4:30 p.m. Central Time on July 19, 2010.**

7. Subject to the availability of the deponents, depositions shall be suspended until July 7, 2010, unless otherwise extended further by mutual agreement of the parties.

8. The Mediator may, in his discretion, mediate any other matter upon request by a Party. The Mediator's agreement to mediate such matter constitutes the court's order for the necessary parties to attend that mediation.

9. Each Party must appear at the mediation through personal attendance of an individual with full authority to bind the Party. Additional parties may attend the mediation conference with the consent of the Mediator.

10. All Parties, including their employees, officers, agents and attorneys, are bound by the confidentiality provisions of this Order to encourage free transmission of information. Counsel for each Party shall notify its respective members of the provisions of the protective order.

11. All mediation sessions shall be private, confidential and privileged from discovery. The Mediator shall not disclose any information revealed by the Parties or any of the Parties unless (i) authorized by the Parties revealing the information or as otherwise required by law or the Court; and (ii) the Mediator deems such disclosure consistent with the purpose of the mediation. The Mediator shall not be subject to subpoena or discovery or otherwise be required to testify or produce evidence absent further order of the court.

12. The Parties shall maintain the confidentiality of the mediation and shall not rely on, or introduce as evidence in any arbitral, judicial or other proceeding:

- a. views expressed or suggestions made by another Party with respect to a possible settlement of the dispute;
- b. admissions made by another Party in the course of the mediation proceedings;
- c. proposals made or views expressed by the Mediator; or
- d. the fact that another Party had or had not indicated willingness to accept a proposal for settlement made by the Mediator.

Except as provided in paragraph 11 of this Order, nothing contained herein shall limit either Party's rights to introduce evidence that is discoverable outside the context of the mediation.

13. There shall be no stenographic record of the mediation process and no person shall record any portion of the mediation session.

14. No subpoenas, summonses, complaints, citations, writs or other process may be served upon any person at or near the site of any mediation session or upon any person entering, attending or leaving the mediation session.

15. The Mediator is expressly permitted to meet privately with any of the Parties and have such ex parte communications with any of the Parties before, during or after the formal mediation date as the Mediator determines is necessary and appropriate in connection with the mediation.

16. The Mediator has the discretion to terminate the mediation at any time if he believes that an impasse has been reached, or that the mediation should not be continued for any other reason. The Court will be advised by the Mediator whether the dispute settled or not, whether the mediation was recessed or was reset, and whether there was any willful failure of any person to attend or participate in good faith in the mediation process or conference.

17. To the extent the terms of this Order conflict with the terms of the *Order (I) Approving the Disclosure Statement, (II) Approving the Procedures to Solicit Acceptance of the Debtor's Prepackaged Plan (if Needed), Including Ballots and Notices Relating Thereto, (III) Scheduling a Confirmation Hearing, and (IV) Establishing Notice and Objection Procedures for Confirmation of the Debtor's Prepackaged Plan*, entered on June 21, 2010 [Docket No. 254] (the "Solicitation Order"), the terms of this Order control. All portions of the Solicitation Order that have not been specifically addressed by this Order remain in effect.

18. The terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

Agreed to by:

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### END OF ORDER ###