

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

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<b>In re:</b>	:	<b>Chapter 11</b>
	:	
<b>TRUMP ENTERTAINMENT RESORTS, INC., et al.,<sup>1</sup></b>	:	<b>Case No. 14-12103 (KG)</b>
	:	
<b>Debtors.</b>	:	<b>(Jointly Administered)</b>
	:	
	:	<i>Ref. Docket Nos. 342 + 688</i>
	X	

**STIPULATION AND ORDER EXTENDING DEBTORS'  
AUTHORIZATION TO USE CASH COLLATERAL**

This Stipulation and Order (this “**Stipulation**”) is entered into by and among (a) the debtors and debtors-in-possession in the above-captioned cases (the “**Debtors**”) and (b) the Secured Parties as defined in that *Final Order (A) Authorizing Postpetition Use of Cash Collateral, (B) Granting Adequate Protection to the Secured Parties, and (C) Granting Related Relief* [Docket No. 342] (the “**Final Cash Collateral Order**”),<sup>2</sup> by their respective counsel, as set forth below:

**RECITALS**

**WHEREAS**, on October 23, 2014, the Court entered the Final Cash Collateral Order, which, among other things, authorized the Debtors to use Cash Collateral in accordance with the terms and conditions set forth therein;

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Trump Entertainment Resorts, Inc. (8402), Trump Entertainment Resorts Holdings, L.P. (8407), Trump Plaza Associates, LLC (1643), Trump Marina Associates, LLC (8426), Trump Taj Mahal Associates, LLC (6368), Trump Entertainment Resorts Development Company, LLC (2230), TER Development Co., LLC (0425) and TERH LP Inc. (1184). The mailing address for each of the Debtors is 1000 Boardwalk at Virginia Avenue, Atlantic City, NJ 08401.

<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Final Cash Collateral Order.

**NOW THEREFORE**, upon entry of this Stipulation by the Court, the Debtors and the Secured Parties hereby agree and stipulate as follows:

**AGREEMENT**

1. The Debtors are authorized to continue to use Cash Collateral in accordance with and subject to the terms and conditions of the Final Cash Collateral Order, except that Paragraph 5(iv) of the Final Cash Collateral Order shall be amended by deleting “December 31, 2014” and replacing it with “January 12, 2015 (or such later date as the Debtors and the Secured Parties may agree in writing in a further stipulation filed with the Court).” The Budget attached hereto as Exhibit A shall be the Budget for the purposes of Paragraph 3 of the Final Cash Collateral Order for each of the weeks ending December 12, 2014, December 19, 2014, December 26, 2014, January 2, 2015 and January 9, 2015.

2. Except as expressly provided herein, the Final Cash Collateral Order shall otherwise remain in full force and effect.

3. This Stipulation may not be amended without the written consent of the parties hereto.

4. This Stipulation may be executed in counterparts by the parties hereto by either facsimile or original signatures.

5. Each of the parties hereto represents that it is empowered, and has taken all action necessary to enable it to enter into, and perform in accordance with, this Stipulation. Each of the undersigned counsel represents that he or she is authorized to execute this Stipulation on behalf of his respective client(s).

6. This Stipulation is subject to approval of the Court, and shall be of no force and effect unless and until an order approving the same has been entered. If this Stipulation is not approved by the Court, it shall be null and void.

7. The Court shall retain jurisdiction over all matters related to this Stipulation and the Final Cash Collateral Order, as amended hereby.

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Dated: December 24, 2014  
Wilmington, Delaware

YOUNG CONAWAY STARGATT & TAYLOR, LLP

\_\_\_\_\_  
*/s/ Robert F. Poppiti, Jr.* \_\_\_\_\_

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Dated: December 24, 2014  
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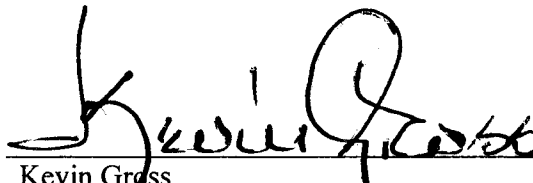
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*Counsel for the Secured Parties*

**IT IS SO ORDERED**

Dated: December 29, 2014  
Wilmington, Delaware

  
\_\_\_\_\_  
Kevin Gross  
United States Bankruptcy Judge

**EXHIBIT A**

CONSOLIDATED TRUMP  
WEEKLY CASH FLOW PROJECTION  
\$ in 000s

	W/E 12/12/2014	W/E 12/19/2014	W/E 12/26/2014	W/E 1/2/2015	W/E 1/9/2015
<b>Deposits:</b>					
Casino & Hotel (Net of Marker Returns)	\$3,377	\$1,940	\$1,812	\$2,226	\$5,718
Cash from Internet Gaming Accounts	0	0	1,150	0	0
<b>Total Deposits</b>	<b>3,377</b>	<b>1,940</b>	<b>2,962</b>	<b>2,226</b>	<b>5,718</b>
Currency Order	0	0	0	(500)	0
<b>Net Deposits</b>	<b>3,377</b>	<b>1,940</b>	<b>2,962</b>	<b>1,726</b>	<b>5,718</b>
<b>Disbursements:</b>					
Payroll & Taxes	1,140	1,747	1,366	1,407	1,373
Health Benefits - Non Union	120	24	107	30	110
Union Benefits - Trades	218	0	0	0	0
Accounts Payable	1,135	1,797	1,676	1,165	1,199
Utilities	242	1,638	380	345	193
Capital Expenditures	0	10	10	10	10
Capital Leases	0	286	0	87	377
Wfn Tax	60	200	250	250	325
Progressive Slot Wires	0	926	140	5	140
Casino Drafts	240	250	250	350	275
Real Estate	0	0	0	0	0
Sales & Use, Comp Taxes	0	0	575	0	0
CRDA / Slot License Fees	0	0	0	0	0
AC Alliance	0	0	0	0	0
Board of Directors Fees	0	0	0	150	0
Corporate Audit Fees	0	85	0	0	0
<b>Total Operating Disbursements</b>	<b>3,155</b>	<b>6,963</b>	<b>4,754</b>	<b>3,799</b>	<b>4,002</b>
<b>Memo: Net Operating Cash Flow</b>	<b>222</b>	<b>(5,023)</b>	<b>(1,792)</b>	<b>(2,073)</b>	<b>1,716</b>
Restructuring Expenses	417	1,403	158	445	1,322
<b>Total Disbursements</b>	<b>3,572</b>	<b>8,366</b>	<b>4,912</b>	<b>4,244</b>	<b>5,324</b>
<b>Net Cash Flow</b>	<b>(195)</b>	<b>(6,426)</b>	<b>(1,950)</b>	<b>(2,518)</b>	<b>394</b>
Beginning Working Capital Cash	17,166	16,971	10,545	8,595	6,077
<b>Ending Working Capital Cash</b>	<b>\$ 16,971</b>	<b>\$ 10,545</b>	<b>\$ 8,595</b>	<b>\$ 6,077</b>	<b>\$ 6,471</b>
<b>Projected DiP Draw</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,172</b>
<b>Adjusted Ending Working Capital Cash</b>	<b>\$ 16,971</b>	<b>\$ 10,545</b>	<b>\$ 8,595</b>	<b>\$ 6,077</b>	<b>\$ 11,643</b>
Estimated Cash on Casino Floor	8,500	8,400	8,200	9,200	8,800
Internet Gaming Balance	1,700	1,700	50	0	0
<b>Adjusted Total Cash &amp; Cash Equivalents</b>	<b>\$ 27,171</b>	<b>\$ 20,645</b>	<b>\$ 16,845</b>	<b>\$ 15,277</b>	<b>\$ 20,443</b>

Note: Deposits and disbursements (including professional fees) are shown on a cash basis, without regard for timing of accruals for revenues and expenses

**Trump Entertainment Resorts, Inc.**  
**Professional Fee Schedule (Accrual Basis)**  
 (\$ in 000s)

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	<u>Monthly Accrual Rate</u> <u>January 2015</u>
<b><u>Debtor Professional Disbursements</u></b>	
Stroock	\$750
Young Conaway	125
Houlihan Lokey	152
Sills Cummis	50
<b>Total Debtor Professional Disbursement</b>	<b>\$1,077</b>
Claims Agent	50
<b><u>Creditor Professionals</u></b>	
First Lien Agent Counsel	\$275
UCC Counsel/FA	175
<b>Total</b>	<b>\$450</b>
<b>Total</b>	<b>\$1,527</b>

**NOTES:**

- (a) Professional fees in this schedule are shown as-accrued, without regard for timing of cash payments.
- (b) This Fee Schedule shall be superseded in its entirety by the fee schedule included in the DIP Budget once the DIP is approved by the Court.