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### Ice Edge bows out of Coyotes auction

by **Carrie Watters** - Sept. 9, 2009 10:25 AM  
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Ice Edge Holdings no longer intends to bid for the Coyotes, according to a U.S. Bankruptcy Court filing by NHL Commissioner Gary Bettman on Tuesday afternoon.

Bettman filed a sworn statement that explains why the league decided to bid for the bankrupt franchise.

In a footnote he said: "I was advised today that the Ice Edge group does not currently intend to participate in the auction."

Principals with Ice Edge did not respond to requests for comment, and they have not officially withdrawn their bid. The group of Canadian and American investors included team minority owner John Breslow and was working with coach and minority owner Wayne Gretzky.

Ice Edge hoped to renegotiate an arena-use deal with Glendale ahead of Thursday's auction.

The group's exit came just hours after Glendale City Council met to discuss Coyotes negotiations.

Council members declined to comment on the closed-door session but said they didn't expect to take any action before the auction.

That would leave two bidders: the NHL and Jim Balsillie.

Balsillie wants to move the Coyotes to Hamilton, Ontario.

The NHL wants to buy the team and spend the next year looking for a local buyer.



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