

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA**

Minute Entry

Hearing Information:

Debtor: DEWEY RANCH HOCKEY, LLC
Case Number: 2:09-BK-09488-RTBP **Chapter:** 11
Date / Time / Room: MONDAY, JUNE 22, 2009 01:30 PM 7TH FLOOR #703
Bankruptcy Judge: REDFIELD T. BAUM
Courtroom Clerk: LORRAINE DAVIS
Reporter / ECR: JUANITA PIERSON-WILLIAMS

Matters:

- 1) DEBTOR'S MOTION FOR ORDER (I) AUTHORIZING COYOTES HOCKEY, LLC'S SALE OF SUBSTANTIALLY ALL OF ITS ASSETS, FREE AND CLEAR OF LIENS, CLAIMS, AND ENCUMBRANCES, SUBJECT TO HIGHER AND BETTER OFFERS, AND (II) APPROVING AN ASSET PURCHASE AGREEMENT
R / M #: 18 / 0
VACATED: MATTER MOOT PER U/A RULING

- 2) ADM: 2:09-bk-09488-RTBP
CONTINUED MOTION FOR INTERIM AND FINAL ORDERS UNDER 11 U.S.C. §§ 105(a), 345 AND 363: (a) AUTHORIZING MAINTENANCE OF EXISTING BANK ACCOUNTS AND (b) ALLOWING DEBTORS TO CONTINUE USING EXISTING BUSINESS FORMS
R / M #: 9 / 0

- 3) ADM: 2:09-bk-09488-RTBP
CONTINUED HEARING ON DEBTOR'S MOTION DETERMINING ADEQUATE ASSURANCE OF PAYMENT OF FUTURE UTILITY SERVICES (SRP)
R / M #: 10 / 0

- 4) ADM: 2:09-bk-09488-RTBP
CONTINUED HEARING ON MOTION FOR INTERIM AND FINAL ORDERS: (a) AUTHORIZING DEBTORS TO OBTAIN POST PETITION FINANCING; (b) AUTHORIZING USE OF CASH COLLATERAL AND (c) DETERMINING SUFFICIENCY OF ADEQUATE PROTECTION
R / M #: 21 / 0

- 5) ADM: 2:09-bk-09488-RTBP
EXPEDITED HEARING ON DEBTORS MOTION TO ASSUME AND ASSIGN EXECUTORY CONTRACTS IN CONNECTION WITH COYOTES HOCKEY'S ASSET SALE FILED BY DEBTOR
R / M #: 321 / 0
VACATED: MOTION BEING WITHDRAWN - NOW MOOT

- 6) ADM: 2:09-bk-09488-RTBP
HEARING IN RE: SALES PROCEDURE ORDER LODGED BY NHL
R / M #: 0 / 0

Appearances:

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THOMAS J. SALERNO/KELLY SINGER/JORDAN KROOP/GEORGE BRANDON, ATTORNEY FOR DEWEY RANCH HOCKEY, LLC
TAYLOR ASHWORTH/ALAN MEDA, ATTY NHL
TONY CLARK, GREG GILMAN, SHEP GOLDFEIN, ATTY NHL
WILLIAM BALDIGA, ATTY CITY OF GLENDALE
PAUL SALA, ATTY UCC
SUSAN FREEMAN, ATTY PSE SPORTS
STEVE ABROMOWITZ/DON GAFFNEY, ATTY SOF
PETER SORENSEN/CAROLYN JOHNSEN, ATTY MOYES
CATHY REECE, ATTY CITY OF GLENDALE
BRENDA MARTIN, ATTY NHL PLAYERS ASSOC.
ADAM KLEIN/JOHN SIEGER, ATTY GLENDALE HOCKEY LLC

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Proceedings:

ITEM #1, 2 & 3

Mr. Singer advises the court that a stipulation was reached with SRP. They will be uploading an order.

COURT: IT IS ORDERED granting the motion on a stipulated order between the parties.

Mr. Singer reviews the status of the post petition financing issues.

Mr. Abromowitz would like to see a budget.

Mr. Baldiga states that there are no accounts set up.

Mr. Singer advises the accounts have been set up.

The court notes that someone has to be wrong and either the accounts are set up or their not.

Mr. Baldiga checked with his client and advises the court that there is an account, but the statement does not have the trust language included. The debtor has agreed to work with Wells Fargo to fix this.

Mr. Singer agrees. He also notes that there has been no objection to the bank account motion and he will lodge a final order. He addresses the cash collateral issues and notes the same budget is in place.

COURT: IT IS ORDERED granting the motion subject to a stipulated order between the same parties who have

an interest in cash collateral. The court will carve out the dispute between the City and the debtor with

regard to the parking issue. IT IS ORDERED approving the balance of the motion on a stipulated order.

IT IS FURTHER ORDERED continuing the hearing on the financing motion to 7/16/09 @ 2:30 p.m.

ITEM #4

Discussions ensue between the court and various parties, including, Mr. Clark, Mr. Klein, Mr. Baldiga, Ms. Freeman, Mr. Sala, Ms. Johnsen, Ms. Martin, Mr. Salerno & Mr. Gaffney.

COURT: IT IS ORDERED setting the Glendale only auction for 8/5/09 @ 9:00 a.m. The application deadline is

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6/26/09 and any qualified bids are due by 7/24/09. The deadline for the NHL to deal with the approval of the ownership transfer applications, as well as the notice of auction is 7/30/09. Any objections to the sale are due by 7/31/09 and any responses to the objections are due by 8/3/09.

The parties discuss the alternate schedule for the transfer/relocation sale.

COURT: IT IS ORDERED setting the sale for 9/10/09 @ 9:00 a.m. The deadline for transfer/relocation applications is 8/7/09. The bid deadline is 8/24/09. Any objections are due by 9/2/09 and responses are to be filed by 9/4/09. The NHL is directed to make their decision by 9/2/09.

Discussions ensue with regard to the bid procedure order lodged by the NHL.

COURT: IT IS ORDERED directing the parties to lodge a form of order with regard to the issues discussed today.