

delivered to the parties as listed on the attached Certificate of Service.

Date: October 19, 2011 DEBTOR-IN-POSSESSION

By: _____
(Signature)

Name & Title: Michael L. Ross
Chief Manager

Address: 100 Rarity Bay Parkway
Vonore, TN 37885

Telephone No. 423.884.5000

NOTE: These report forms are available on our website at
http://www.justice.gov/ust/r08/tennessee/chattanooga_staff.htm

For more information, contact:

Tom DuBose
Bankruptcy Analyst
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Chattanooga, TN 37402
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ATTACHMENT 1
REV 2/10

CHAPTER 11
MONTHLY REPORTING QUESTIONNAIRE

CASE NAME: Tellico Landing, LLC MONTH ENDED: September 2011

CASE NUMBER: 3:11-BK-33018

1. Payroll: State the amount of all executive wages paid and taxes withheld and paid during the reporting period.

Name and Title of Executive	Wages and Other Amounts Paid		Taxes	
	Amount Due	Amount Paid	Amount Due	Amount Paid
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Totals	0.00	0.00	0.00	0.00

2. Insurance: List all insurance coverage in effect in the schedule below. If any policy has lapsed, been replaced or renewed, attach a copy of the new policy's binder or cover page indicating the amount of coverage and the expiration date.

Type	Carrier's Name	Coverage Amount	Expiration Date	Premium Amounts	Date Coverage Paid Through
Property	_____	_____	_____	_____	_____
Workers' comp.	_____	_____	_____	_____	_____
General liab.	Frankenmuth Insurance Company	1,000,000/2,000,000	4/1/2012	\$810.50/qr	10/23/2011
	Frankenmuth Insurance Company	1,000,000/2,000,000	9/22/2012	\$1477.32/mo	10/23/2011
Vehicle	Auto Owners Insurance	1,000,000/2,000,000	7/11/2012	\$1343/yr	7/11/2012
Other (specify):	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

CHAPTER 11
MONTHLY REPORTING QUESTIONNAIRE

CASE NAME: Tellico Landing, LLC

CASE NUMBER: 3:11-BK-33018

MONTH ENDED (OR PERIOD IF NOT CALENDAR MONTH): September 2011

3. Bank Accounts [1]

Name of Bank	Operating Acct	Payroll Acct	Other Acct	Other Acct	Other Acct	Petty Cash	Total
Suntrust Bank			Suntrust	Office			
Account # [last 4 digits]	0116					N/A	
Beginning book balance	1,200.00		390.00				1,590.00 < MUST AGREE WITH OPR-1
Add: Deposits	1,200.00						1,200.00
Voided checks							0.00
Transfers in [2]							
Less: Disbursements [3]	21.00						21.00
Transfers out [2]							0.00
Ending book balance	2,379.00	0.00	0.00	390.00	0.00		2,769.00 < MUST AGREE WITH OPR-1

[1] ATTACH COPIES OF ALL BANK STATEMENTS.

[2] USE TRANSFER LINE ONLY FOR TRANSFERS BETWEEN DEBTOR'S BANK ACCOUNTS. TRANSFERS IN SHOULD EQUAL TRANSFERS OUT IN TOTAL COLUMN.

[3] FOR EACH ACCOUNT ATTACH COPY OF CASH DISBURSEMENTS JOURNAL OR OTHER RECORD SHOWING DATE, PAYEE, PURPOSE AND AMOUNT FOR ALL CASH OR CHECK DISBURSEMENTS. LIST OF DISBURSEMENTS MUST SHOW TOTAL THAT AGREES TO EACH DISBURSEMENT AMOUNT ABOVE.

4. Special Payments: List and explain any payments to professionals (attorneys, accountants, etc.) and payments on prepetition debts in the schedule below (attach separate sheet if necessary).

Professional/prepetition creditor Amount Date Authority
(Court order dated e.g.)

Attachment 3
Revised 5/5/05

CASE NAME: Tellico Landing, LLC

CASE NUMBER: 3:11-BK-33018

Has any property of the debtor been sold or otherwise transferred other than in the ordinary course of the debtor's business?

YES _____ NO X _____

If so, give a description of the property, to whom it was transferred, the date of the transfer, costs and expenses associated with the transfer (including all seller closing costs and loan payoff amounts) and the net amount received. If available, attach a copy of the settlement statement associated with the closing.

FORM OPR-2
REV 5/5/05

COMPARATIVE BALANCE SHEETS

CASE NAME: Tellico Landing, LLC

MONTH ENDED: September 2011

CASE NUMBER: 3:11-BK-33018

LIABILITIES	FILING DATE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	6/27/2011	June 2011	July 2011	August 2011	September 2011	October 2011	November 2011	December 2011
POST PETITION LIABILITIES (OPR-4)	0	0	0	0	0	0	0	0
PRE PETITION LIABILITIES								
Secured debt (petition schedule D)	6,738,160	6,738,160	6,738,160	6,738,160	6,738,160			
Priority debt (petition schedule E)	348,244	348,244	348,244	348,244	348,244			
Unsecured debt (petition schedule F)	1,446,051	1,446,051	1,446,051	1,446,051	1,446,051			0.00
Other:	0	0	0	0	0			
TOTAL PRE PETITION LIABILITIES	8,532,455	8,532,455	8,532,455	8,532,455	8,532,455	8,532,455	8,532,455	8,532,455
TOTAL LIABILITIES	8,532,455	8,532,455	8,532,455	8,532,455	8,532,455	8,532,455	8,532,455	8,532,455
SHAREHOLDERS' EQUITY (DEFICIT)								
PREFERRED STOCK	0	0	0	0	0	0	0	0
COMMON STOCK	0	0	0	0	0	0	0	0
PAID-IN CAPITAL	0	0	0	0	0	0	0	0
RETAINED EARNINGS								
As of filing date (same amount in all blanks)	31,911,897	31,911,897	31,911,897	31,911,897	31,911,897	31,911,897	31,911,897	31,911,897
Post filing date (changes each month)	0	(611)	390	1,590	2,769			
TOTAL SHAREHOLDERS' EQUITY	31,911,897	31,911,086	31,912,287	31,913,487	31,914,666	31,914,666	31,914,666	31,914,666
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	40,444,352	40,443,541	40,444,742	40,445,942	40,447,121	40,447,121	40,447,121	40,447,121

FORM OPR-3
REV 5/5/05

SUMMARY OF ACCOUNTS RECEIVABLE

MONTH ENDED September, 2011

CASE NAME Tellico Landing, LLC

CASE NUMBER: 3:11-BK-33018

	TOTAL ACCOUNTS RECEIVABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	OVER 90 DAYS
DATE OF FILING:	10,284,086.00				10,284,086.00
Allowance for doubtful accounts	0.00				
MONTH: Jun-11	10,284,086.00				10,284,086.00
Allowance for doubtful accounts	0.00				
MONTH: Jul-11	10,284,086.00				10,284,086.00
Allowance for doubtful accounts	0.00				
MONTH: Aug - 11	10,284,086.00				10,284,086.00
Allowance for doubtful accounts	0.00				
MONTH: Sep-11	10,284,086.00				10,284,086.00
Allowance for doubtful accounts	()				
MONTH:					
Allowance for doubtful accounts	()				
MONTH:					
Allowance for doubtful accounts	()				

NOTE: Total accounts receivable less allowance for doubtful accounts must agree with Accounts Receivable on OPR-1.

FORM OPR-4
REV 7/09

SCHEDULE OF POST PETITION LIABILITIES

MONTH ENDED September 2011

CASE NAME: Tellico Landing, LLC

CASE NUMBER: 3:11-BK-33018

	PURPOSE	DATE INCURRED	DATE DUE	TOTAL AMOUNT DUE	DAYS			OVER 90 DAYS
					0-30	31-60	61-90	
Taxes Payable:				0.00	0.00			
Payroll tax	[Total paid during current period attach copies of deposit receipts]			0.00	0.00			
Sales tax				0.00	0.00			
Property tax				0.00	0.00			
Postpetition Loans to Debtor (requires Court order):				0.00	0.00			
Secured loans				0.00	0.00			
Unsecured loans				0.00	0.00			
Accrued interest on above loans				0.00	0.00			
Trade Accounts Payable & Other: (Itemize): See attached list				0.00	0.00			
TOTALS	NONE			0.00	0.00	0.00	0.00	0.00

* Attach separate page if necessary.
NOTE: Total postpetition liabilities must agree with same item on OPR-2.

CASE NUMBER: 3:11-BK-33018

MONTH ENDED September 2011

	MONTH June 2011	MONTH July 2011	MONTH August 2011	MONTH September 2011	MONTH October 2011	MONTH November 2011	Filing To Date
GROSS REVENUE - INCOME	0	1,200	1,200	1,200	0	0	3,600
COST OF GOODS SOLD	0	0	0	0	0	0	0
Materials	0	0	0	0	0	0	0
Labor - Direct	0	0	0	0	0	0	0
Manufacturing Overhead	0	0	0	0	0	0	0
TOTAL COST OF GOODS SOLD	0	0	0	0	0	0	0
GROSS PROFIT	0	1,200	1,200	1,200	0	0	3,600
OPERATING EXPENSES	0	0	0	0	0	0	0
Selling and Marketing	0	0	0	0	0	0	0
General and Administrative	0	0	0	0	0	0	0
Other: _____	0	810	0	21	0	0	831
TOTAL OPERATING EXPENSES	0	810	0	21	0	0	831
INCOME BEFORE INTEREST, DEPRECIATION, TAXES OR EXTRAORDINARY EXPENSES	0	390	1,200	1,179	0	0	2,769
INTEREST EXPENSE	0	0	0	0	0	0	0
DEPRECIATION	0	0	0	0	0	0	0
INCOME TAX EXPENSE (BENEFIT)	0	0	0	0	0	0	0
EXTRAORDINARY INCOME (EXPENSE) *	0	0	0	0	0	0	0
NET INCOME (LOSS) **	0	390	1,200	1,179	0	0	2,769

* Requires Footnote

** Differences between net income "filing to date" and retained earnings "post filing date" on OPR-2 should be explained.

STATEMENT OF SOURCES AND USES OF CASH	MONTH ENDED: _____ September 2011					FORM OPR-6
	MONTH	MONTH	MONTH	MONTH	MONTH	Rev 2/10
	June 2011	July 2011	August 2011	September 2011	October 2011	November 2011
SOURCES OF CASH						
Income (Loss) From Operations	0	1,200	1,200	1,200	0	0
Add: Depreciation, Amortization & Other Non-Cash Items	0	0	0	0	0	0
CASH GENERATED FROM OPERATIONS	0	1,200	1,200	1,200	0	0
Add: Decrease in Assets:						
Accounts Receivable	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0
Property, Plant & Equipment	0	0	0	0	0	0
Other:	0	0	0	0	0	0
Increase in Liabilities:						
Pre Petition Liabilities	0	0	0	0	0	0
Post Petition Liabilities	0	0	0	0	0	0
TOTAL SOURCES OF CASH (A)	0	1,200	1,200	1,200	0	0
USES OF CASH						
Increase in Assets:						
Accounts Receivable	0	0	0	0	0	0
Notes Receivable & Advances	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepaid Expenses & Deposits	0	0	0	0	0	0
Property, Plant & Equipment	0	0	0	0	0	0
Other	0	0	0	0	0	0
Decrease in Liabilities:						
Pre Petition Liabilities	0	0	0	0	0	0
Post Petition Liabilities	811	0	0	0	0	0
TOTAL USES OF CASH (B)	811	0	0	0	0	0
NET SOURCE (USE) OF CASH (A-B=NET)	(811)	1,200	1,200	1,200	0	0
CASH - BEGINNING BALANCE (OPR-1)	0	(811)	390	1,590	2,790	2,790
CASH - ENDING BALANCE (OPR-1)	(811)	390	1,590	2,790	2,790	2,790