

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TENNESSEE
NORTHERN DIVISION**

IN RE:	§	
	§	
TELLICO LANDING,	§	No. 11-33018
	§	Chapter 11
Debtor.	§	Judge Parsons

NOTICE OF HEARING

Notice is hereby given:

A hearing will be held on November 4, 2011, at 9:30 a.m. in Courtroom 1-B, First Floor, Howard H. Baker, Jr. United States Courthouse, 800 Market Street, Suite 330, Knoxville Tennessee on the following:

First Application for Interim Compensation filed on behalf of Debtor's counsel on October 28, 2011.

If you do not want the court to grant the relief requested, you or your attorney must attend this hearing. If you do not attend the hearing, the court may decide that you do not oppose the relief sought in the motion and may enter an order granting that relief.

FIRST APPLICATION FOR INTERIM COMPENSATION

Comes Lynn Tarpay of Hagood, Tarpay & Cox, PLLC, counsel for the Debtor, and applies for Compensation in the amount of \$44,085.00 in legal fees and \$63.29 in expenses as shown on Exhibit A attached hereto. In support of this application, he would show:

1. This was a chapter 11 filing for the purpose of reorganizing the debtor's real estate operations.

2. Counsel and his staff have dealt with operational issues and kept in regular contact with the debtor in its efforts to comply with the requirements of operating in a chapter 11.
3. A plan and disclosure statement have been prepared and filed along with numerous motions and objections to claims. Additionally, an adversary proceeding has been filed. Counsel has participated in in depth negotiations regarding DIP financing and also with the debtor's secured lender.
4. Counsel has a retainer in this matter in his firm's trust account in the amount of \$20,000.00.

WHEREFORE, the Applicant prays that he and his firm be granted payment in the amount of \$44,085.00 in legal fees and \$63.29 in expenses.

/s/ Lynn Tarpy
Lynn Tarpy (006017)
Counsel for the Debtor
Riverview Tower, Suite 2100
900 South Gay Street
Knoxville, Tennessee 37902
(865) 525-7313

CERTIFICATE OF SERVICE

I hereby certify that on October 28, 2011, a copy of the foregoing First Application for Interim Compensation and proposed Order were filed electronically. Notice of this filing will be sent by operation of the Court's electronic filing system to all parties indicated on the electronic filing receipt. Parties may access this filing through the Court's electronic filing system. All other creditors, as listed below, have been served by First Class Mail on October 28, 2011.

/s/Lynn Tarpy
Lynn Tarpy

APAC Atlantic, INC
Harrison Construction
4817 Rutledge Pike
P.O. Box 6357
Knoxville, TN 37914

Long, Ragsdale & Water, PC
1111 Northshore Drive, NW
Suite S-700
Knoxville, TN 37919

Loudon County Trustee
PO Box 351
Loudon, TN 37774

LTR Properties
P.O. Box 4187
Maryville, TN 37802

LTR Properties, Inc.
100 Rarity Bay Parkway
Vonore, TN 37885

Sun Sign Graphics
1503 N. 6th Avenue
Knoxville, TN 37917

Rarity Point Comm. Assoc, Inc.
100 Rarity Bay Parkway
Vonore, TN 37885

Robert Stooksbury
12748 Shady Ridge Lane
Knoxville, TN 37934

Tellico Lake Properties
P.O. Box 4187
Maryville, TN 37802

TN Department of Revenue
Andrew Jackson State Office
Building
599 Deadrick Street
Nashville, TN 37242

Ward Welchel
7723 Mickelson Court
Naples, Florida 34113

Wind River Investment, LLC
c/o Lewis S. Howard, Jr., Esquire
4820 Old Kingston Pike
Knoxville, TN 37919

HAGOOD, TARPY & COX, PLLC
ATTORNEYS AT LAW

Riverview Tower, Suite 2100
900 South Gay Street
Knoxville, Tennessee 37902
(865) 525-7313

August 03, 2011

Tellico Landing, LLC
c/o Mike Ross
1010 William Blount Drive
Maryville, TN 37801

In Reference To:

Statement for Professional Services Rendered

Professional Services

		<u>Hours</u>
6/14/2011	LT Conference with Mike Ross and Greg Shanks; opened file. ^{1.6} ^{.3}	1.90
6/16/2011	LT Reviewed operating agreement and two e-mails from Mike and responded.	0.60
6/17/2011	LT Telephone conference with Mike on case; e-mail exchange with Mike; telephone conference with Ward Whelchel on case; telephone conference with attorney Greg Shanks on case. ^{.3} ^{.4} ^{.3}	1.30
6/23/2011	LT Telephone conference with Mike on case and making certain I received information from Greg Baker.	0.20
6/24/2011	LT Numerous telephone conferences with client on filing and preparation of same.	2.50
6/27/2011	LT Reviewed signed schedules including three telephone conferences with Mike Ross (2.0); telephone call to Mike Ross, text exchange with Ross (.2); telephone conference with attorney Greg Shanks then filed (.1); e-mail to Mike and Greg on creditors meeting (.2); telephone conference with attorney Albert Harb on litigation (.2); telephone conference with attorney John Stravato on litigation (.2).	2.90

EXHIBIT A

Tellico Landing, LLC

Page 2

Hours

6/30/2011 LT	Telephone conference with Josh Flory at News-Sentinel (.2); telephone conference with Mike Ross on Flory's call (.2); telephone conference with attorney Lewis Howard on case (.5); telephone conference with Mike on Lewis' call (.2).	1.10
7/5/2011 LT	E-mail exchange with Becky Halsey to set up debtor's conference.	0.20
7/6/2011 LT	Conference with Mike, Greg Shanks and Jim Macri on marketing plan (2.0); attended debtor's conference and discussed case with Mike (1.0); work on case in terms of motion and plan (1.5).	4.50
7/9/2011 LT	Reviewed Stooksbury motion to lift the stay on state court cases (.2); e-mail to client (.2).	0.40
7/11/2011 LT	Telephone conference with attorney Steve Moseley on purchaser.	0.20
7/12/2011 LT	E-mail exchange with attorney Shanks on next step (.4); telephone conference with attorney Steve Moseley on his buyer (.4); telephone conference with Mike on new proposal (.2).	0.80
7/13/2011 LT	Telephone conference with Oliver Smith on possible investor (.3); e-mail to client on Smith conversation (.2); two telephone conferences with client on case (.3).	0.80
7/14/2011 LT	E-mail exchange with client (.2); reviewed Macri marketing agreement (.3); e-mail from attorney Shanks with sale short and pricing (.3); e-mail from client with marked-up agreement (.2); work on case (.75); telephone conference with attorney Shanks on marketing agreement (.5); telephone conference with client on conversation with Shanks and information for Becky Halsey (.2).	2.45
7/15/2011 LT	Brief conference with attorney Morris Kizer on meeting (.1); e-mail to Mike Ross and Greg Shanks on meeting (.2); conference with Mike, Greg Shanks, and Jim Macri (2.5); e-mail from S. Moseley and forwarded to client (.2).	3.00
7/17/2011 LT	Work on case.	0.75

Tellico Landing, LLC

Page 3

Hours

7/18/2011 LT	E-mail exchange with attorney Kizer and clients on setting up meeting with Ayres (.6); telephone conference with Oliver Smith on New York investor (.2); e-mail exchange with Steve Moseley on setting up meeting (.4).	1.20
7/19/2011 LT	Telephone conference with Mike on today's meeting (.2); telephone conference with Greg Shanks on today's meeting (.2); meeting with Mike Ross, Jim Macri, Joe Ayers, Lewis Howard, Morris Kizer and Greg Shanks (2.5).	2.90
7/20/2011 LT	E-mail exchange with client, Macri, and Shanks (.5); telephone conference with attorney Moseley on conference call tomorrow (.2); left voicemail with Mike on conference call tomorrow (.1).	0.80
7/21/2011 LT	Worked on case (.3); conference call with client and Georgeson/Fitzgerald group (.6); telephone conference with client on call (.2); e-mail exchange with client, Macri, and Shanks (.6); telephoene with client on when to send schedule (.2).	1.90
7/25/2011 LT	E-mail exchange with Mike (.2); telephone conference with attorney Kizer on status of sales information (.2); telephone conference with client on case (.2).	0.60
7/27/2011 LT	Prepared for and attended 341 meeting including post-meeting conference with counsel and meeting with client (2.5); telephone conference with attorney Greg Shanks (.2); e-mail exchange with Jim Moore on agreed order (.5); telephone conference with Mike on conversation with attorney Shanks (.1); telephone conference with attorney Ragle on DIP finance (.1).	3.40
7/28/2011 LT	Telephone conference with attorney Steve Moseley on DIP parameters (.3); telephone conference with Mike on Moseley conversation and how to proceed (.2); hearing on lifting stay (.3); reviewed client's idea on DIP financing (.2); telephone conference with Mike on the proposal sale agreement, absolute priority and work on case (.5); e-mail from attorney Shanks and replied (.5).	2.20
7/29/2011 LT	Reviewed information from client.	0.30

Tellico Landing, LLC

Page 4

	<u>Hours</u>	<u>Amount</u>
For professional services rendered	36.90	\$11,070.00
Total Fees This Statement		<u>\$11,070.00</u>

Attorney Summary

<u>Name</u>	<u>Hours</u>	<u>Rate</u>
Lynn Tarpy - Attorney	36.90	300.00

Visa and Mastercard accepted.

HAGOOD, TARPY & COX, PLLC
ATTORNEYS AT LAW

Riverview Tower, Suite 2100
900 South Gay Street
Knoxville, Tennessee 37902
(865) 525-7313

September 12, 2011

Tellico Landing, LLC
c/o Mike Ross
1010 William Blount Drive
Maryville, TN 37801

In Reference To:

Statement for Professional Services Rendered

Professional Services

		<u>Hours</u>
8/1/2011	LT Telephone conference with client on plan he sent Friday (.2); telephone conference with attorney Steve Moseley on declarant rights(.2); telephone conference with Kathlin Horne-homeowner at Rarity Point (.35); directed law clerk on 364 research (.2).	0.95
	LT E-mail from Lewis Howard on settlement offer (.2); e-mail to client on Howard offer and preparing a counter	3.15
8/2/2011	BH Research re: 11 USC 364 motion; conferenece with Lynn Tarpay re: research.	1.50
	LT E-mail from Lewis Howard on settlement offer (.2); e-mail to client on Howard offer and preparing a counter (.3); telephone conference with Mike on investor and Macri (.25); e-mail from Greg Shanks and replied (.3); reviewed 364 research (.2); conference call with Mike and Jim Fitzgerald (.7); office conference with Thomas Leveille on 364 (.2); work on case (1.0).	3.15
8/3/2011	LT Telephone conference with attorney Lewis Howard-client will not settle on terms Ayres proposed-discussed case-any proposal to Ayers will be considered (.2); telephone conference with Mike on Howard conversation and that he had been sued on his guarantees (.2); work on case (1.0); telephone conference with client on TRO idea (.2).	1.60

Tellico Landing, LLC

Page 2

		<u>Hours</u>
8/4/2011	LT E-mails from Mike with DIP e-mails and proposals (.6); telephone conference with attorney Steve Moseley on DIP deal (.2); reviewed WindRiver suits and began work on TRO motion (1.0).	1.80
	BH Legal research re: enjoining state court action against Mike Ross.	1.00
8/5/2011	BH Legal research re: temporary restraining order; draft motion.	2.00
	LT Work on case including injunction on principal.	0.60
8/6/2011	LT E-mail exchange with client (.3); work on case (.5).	0.80
8/8/2011	LT Conference with Mike on DIP financing; e-mail from attorney Howard.	0.40
8/9/2011	LT Telephone conference with Mike-has hand shake deal with Fitzgerald (.2); telephone conference with Jim Fitzgerald on scheduling (.2); work on motion for temporary restraining order (.2).	0.60
	BH Legal research and draft Memorandum of Law in Support of Motion.	2.50
8/10/2011	LT Conference call with Jim Fitzgerald and his lawyers and Mike on DIP terms (1.3); telephone conference with Mike (.2); work on case (.5).	2.00
	TML Interoffice conference with Lynn Tarpay re: motion relating to section 364 superpriority.	0.20
8/11/2011	TML Interoffice conference with Lynn Tarpay re: 364 motion and specifics of DIP financing.	0.30
	LT Conference with Mike to go over DIP proposal (1.0); work on proposal and plan (1.0); telephone conference with Marvin Campbell, Judge's law clerk, on scheduling TRO and DIP motions (.2); e-mail to client and DIP lender on hearing (.2); e-mail to Mike on TRO hearing date (.2); e-mail from attorney Gary Herbst (.1).	2.70

Tellico Landing, LLC

Page 3

		<u>Hours</u>
8/12/2011	TML Interoffice conference with Lynn tarpy re: 364 motion and payment priority.	0.20
	LT Work on both injunction motion and 364 motion.	2.00
8/15/2011	TML Review and edit Complaint for Injunctive Relief. Interoffice conference with Lynn Tarpy re: same.	0.50
	LT Work on case including work on injunction (2.5); telephone conference with Oliver Smith (.25).	2.75
8/16/2011	TML Review and analyze portion of Memorandum of Law relating to request for injunctive relief.	0.60
8/17/2011	LT E-mail from Oliver Smith lowering fee (.2); telephone conference with Mike-will have new term sheet tomorrow (.2); telephone conference with attorney Gary Herbst on 364 motion and title report (.2).	0.60
8/18/2011	LT Telephone conference with Mike on DIP financing to be used on improvements (.2); office conference with Thomas Leveille on 364 motion (.2); telephone conference with attorney Joe Huie on title report (.2).	0.60
8/19/2011	LT Work on complaint for injunction (1.5); telephone conference with Mike on complaint; e-mailed Gary Herbst brief draft of 364 motion;	1.80
	TML Review 11 U.S.C. 364. Brief review of case law regarding same. Draft Motion for authorization for superpriority lien. Edit and revise same. Interoffice conference with Lynn Tarpy re: same.	1.80
8/22/2011	JDO File adversary proceeding; e-mails with Lynn re: service; prepare summons and related documents.	1.50
8/23/2011	JDO Telephone conference with Lewis Howard; attempted to contact Morris Kizer; draft and file emergency hearing motion; review e-mail from Lewis; telephone conference with Lynn Tarpy.	1.20
8/24/2011	LT Telephone conference with Jesse and numerous texts and e-mails.	1.00

Tellico Landing, LLC

Page 4

Hours

8/24/2011	LT	Telephone conference with Mike on case and DIP financing; review of term sheet.	0.50
	JDO	Review e-mail from Lynn Tarpy; follow up with Lewis Howard; follow up with Morris Kizer; agreement reached.	0.80
8/25/2011	LT	Reviewed e-mails and talk to Jesse.	0.50
	JDO	Telephone conference with Marvin in Judge Parson's chambers; draft withdrawal and file.	0.80
8/29/2011	LT	Telephone conference with Mike on case ready to prepare for DIP financing.	0.20

For professional services rendered	42.60	\$10,402.50
Previous balance		\$11,070.00
Total Fees This Statement		\$21,472.50

Attorney Summary

Name	Hours	Rate
Bryce Hardin - Law Clerk	7.00	50.00
Jesse D. Overbay - Attorney	4.30	175.00
Lynn Tarpy - Attorney	27.70	300.00
Thomas M. Leveille	3.60	275.00

Visa and Mastercard accepted.

HAGOOD, TARPY & COX, PLLC
ATTORNEYS AT LAW

Riverview Tower, Suite 2100
900 South Gay Street
Knoxville, Tennessee 37902
(865) 525-7313

October 07, 2011

Tellico Landing, LLC
c/o Mike Ross
100 Rarity Bay Parkway
Vonore, TN 37885

In Reference To:

Statement for Professional Services Rendered

Professional Services

		<u>Hours</u>
9/2/2011	LT Interoffice conference with Thomas Leveille (.2); telephone conference with attorney Kizer on 105 case and DIP financing (.2); work on case (.5); telephone conference with attorney Ragle-financer wants it filed next week (.2).	1.10
9/6/2011	TML Review e-mail from Lynn Tarpay re: 364 lien. Edit and revise Motion. Interoffice conference with Lynn Tarpay re: same. Instructions to legal assistant re: same.	0.90
	LT Interoffice conference with Thomas Leveille on 364 meeting (.2); text exchange with Mike (.2); telephone conference with attorney Moseley on case (.2); telephone conference with Mike on case and discussed Kizer call on Friday (.2); conference call with Moseley and Fitzgeralds (.2); telephone conference with Mike on motion and getting buget (.2); work on case (.5).	1.70 1.50
9/7/2011	LT Reviewed 364 motion and sent to Mike (.3); telephone conferences with Mike on DIP financing (.4); work on case (.4); e-mail from Kathleen and Greg Horn and forwarded to Mike (.2).	1.30
9/8/2011	LT Telephone conferences with Mike on 364 motion and worked on same.	1.20
9/9/2011	LT Work on 364 motion including e-mails to Ross and Fitzgerald-both approved-waiting for hearing.	1.20

Tellico Landing, LLC

Page 2

		<u>Hours</u>
9/12/2011	TML Interoffice conference with Lynn Tarpy re: Motion for Protective Order. Review Motion. Draft proposed Protective Order.	1.10
	LT Telephone conference with Marvin Campbell judge's law clerk, to set hearing (.2); finalized and filed motion to obtain credit (.6); worked on protective order (.5); e-mail exchange with Mike and Jim F (Claire O'Keefe) (.6); work on case (.8).	2.70
9/13/2011	LT Telephone conference with Patti Foster on sealed exhibit (.2); e-mail to attorney Kizer on protective order (.3); conference call with attorneys Kizer and Howard on credit trial date-contacted court and got dates-ok with protective order if it includes experts and release with court approval (.3); telephone conferences with Mike on continuance (.3); e-mail to Jim Fitzgerald on approval (.2).	1.30
9/14/2011	LT Telephone conference with attorney Kizer on hearing and deposition (.2); telephone conference with client on deposition and appraiser (.2); e-mail from Clarke O'Keefe on Oct. 7 (.2); e-mailed attorney Kizer on conflict date (.2); reviewed Motion for Trustee and memorandum (.5); telephone conference with client on motion-will get information to me (.2).	1.50
9/15/2011	TML Interoffice conference with Lynn Tarpy re: status of matter. Instructions to legal assistant re: changes to protective order.	0.20
	LT Telephone conference with attorney Joe Costner on case (.2); reviewed Motion to have case be deemed a single asset case and e-mailed to client (.5); telephone conference with Mike on motion (.2).	0.90
9/16/2011	LT Several attempts with counsel to set up conference call to court clerk (.4); work on plan (1.5).	1.90
9/17/2011	LT Work on plan.	3.00
9/19/2011	LT Several telephone conferences with attorney Kizer on case (.5); conference call to chambers to confirm date (.1); prepared amended motions and filed (.3); e-mail exchange with client and Claire O'Keefe on new date (.2); e-mail exchange with client (.2); telephone conference with client on hearing dates and plan (.2); work on case (1.0).	2.30

Tellico Landing, LLC

Page 3

		<u>Hours</u>
9/20/2011	LT Telephone conference with Mike on case.	0.30
9/23/2011	LT Worked on disclosure statement (2.5); reviewed claims filed by homeowners (1.0).	3.50
9/26/2011	LT Review proof of claims filed by attorney Scott Milligan for his clients (1.0); telephone conference with Mike on case (.2); e-mails from Mike with exhibits (.4); work on plan (1.0).	2.60
9/27/2011	LT E-mails from Mike with documents.	1.00
9/29/2011	LT Conference with client to go over plan, settlement and discussion of case (1.3); telephone conference with client to go over changes to disclosure statement (.3); reviewed property owners joinder motion and e-mailed to client (.2); work on plan (.5).	2.30
9/30/2011	LT Work on plan and disclosure statement and e-mailed to Mike (3.0); telephone conference with Mike and went over changes and correction-e-mailed back to him final version (.4); telephone conference with attorney Kizer on motion to seal (.2); finalized and filed motion to seal (.5).	4.10
For professional services rendered		36.10
Costs:		\$10,775.00
8/24/2011	LT Mileage expense	8.16
Total costs		\$8.16
Total amount of this bill		\$10,783.16
Previous balance		\$21,472.50
Total Fees This Statement		\$32,255.66

Tellico Landing, LLC

Page 4

Attorney Summary

<u>Name</u>	<u>Hours</u>	<u>Rate</u>
Lynn Tarpay - Attorney	33.90	300.00
Thomas M. Leveille	2.20	275.00

Visa and Mastercard accepted.

HAGOOD, TARPY & COX, PLLC
ATTORNEYS AT LAW

Riverview Tower, Suite 2100
900 South Gay Street
Knoxville, Tennessee 37902
(865) 525-7313

October 26, 2011

Tellico Landing, LLC
c/o Mike Ross
100 Rarity Bay Parkway
Vonore, TN 37885

In Reference To:

Statement for Professional Services Rendered

Professional Services

		<u>Hours</u>
10/3/2011	LT E-mail exchange with Mike (.2); telephone conference with Mike on plan (.2).	0.40
10/4/2011	LT Finalized and filed plan and disclosure statement including e-mails and telephone conferences with Mike Ross(4.5); worked on responses to motions filed by WindRiver (2.0).	6.50
10/5/2011	TML Interoffice conference with Lynn Tarpay re: upcoming hearing on DIP financing.	0.20
	JDO Review Tellico Landing files.	0.40
	LT Prepared response to motion for trustee including review with Mike (1.2); prepared objections to claims and filed (1.5); telephone conference with Mike on case (.6); conference call with Morris and Lewis and then Marvin Campbell (.2); reviewed and ok'd order on continuing hearing (.3); work on case (1.0).	4.80
10/6/2011	JDO Review Tellico filings.	0.20
	TML Interoffice conference with Lynn Tarpay re: hearing on 364 DIP financing and expert witness.	0.40

Tellico Landing, LLC		Page 2
		<u>Hours</u>
10/7/2011	LT Reviewed latest set of claims by lot owners and filed objection to them.	1.10
10/11/2011	JDO Review e-mail from Lynn Tarpay re: continuing answer (.1); review filings (.2).	0.30
10/12/2011	LT E-mails from Lewis Howard on state court case (.2); e-mail exchange with Mike on state court and bankruptcy (.4); reviewed motion filed by lot owners to extend time to file claims (.3); work on case (.3).	1.20
10/13/2011	TML E-mail correspondence with Lynn Tarpay and Jesse Overbay.	0.20
	LT E-mail from attorney Howard and forwarded to Mike, received response and sent to Lewis (.4); text exchange with Mike on appraiser (.3); work on case (.3).	0.95
	JDO Respond to e-mails from Lynn Tarpay and Thomas Leveille (.2).	0.20
10/14/2011	JDO Review e-mail from Mike Ross re: giving developer access to Tellico (.2); telephone conference with Lynn Tarpay re: status (.2).	0.40
10/15/2011	LT Reviewed adversary complaint filed by lot owners and forwarded to client (.5); first draft of objection to claim no. 59 (.3).	0.80
10/17/2011	LT Telephone conference with attorney Greg Shanks on Macri (.2); prepared for deposition (.6); conference with Mike and attend deposition (4.2).	5.00
10/18/2011	TML Interoffice conference with Lynn Tarpay re: expert witness and issues for trial.	0.30
	LT Work on case (1.0); conference with Mike prior to Joe Ayres deposition (1.4); deposition of Joe Ayres and post deposition meeting with Lewis Howard and Joe (1.5); telephone conference with Mike on conference with Lewis and Joe and work on case (.7).	4.60

Tellico Landing, LLC

Page 3

		<u>Hours</u>
10/19/2011	LT E-mail exchange with Lewis Howard (.3); conference with client, Jim Macri and Greg Shanks (2.5); telephone conference with Mike on meeting (.2); work on case (.5).	3.50
	TML Interoffice conference with Lynn Tarcy re: expert witnesses and re: upcoming hearing.	0.20
10/20/2011	TML Interoffice conference with Lynn Tarcy re: expert witness and re: rescheduling of hearing.	0.30
	LT Filed operating report (.2); telephone conference with attorney Howard's secretary (2.1); telephone conference with Marvin Campbell (.2); telephone conference with Scott Milligan (.2); e-mail with Lewis (.2); work on case (.5); review of new proofs of claims (.5).	2.10
	ASJ Interoffice conference with Lynn Tarcy re: research about expert witnesses; research same.	1.20
10/21/2011	LT Conference call with Judge's clerk on continuing case (.2); prepared order and motion on continuance, circulated and filed (.7); work on case including telephone conference with Mike and brief conference with Jeff Abbott (1.0).	1.90
	ASJ Research case law re: expert witnesses.	0.30
10/23/2011	LT Work on case including telephone conference with Mike Ross.	1.30
	ASJ Research case law re: expert witnesses.	1.00
10/24/2011	TML Review legal article re: DIP financing. Instructions to legal assistant re: DIP financing orders.	0.40
	LT Telephone conference with Mike on meeting (.3); conference with Mike, Joe Ayers, Lewis Howard and Morris Kizer (2.8); work on case including office conference with Thomas Leveille on DIP motion and office conference with Allison Jackson on research (1.0); telephone conference with Lewis Howard (.2); reviewed WR claim and e-mailed to Mike;	4.80

Tellico Landing, LLC

Page 4

Hours

telephone conference with Mike on Howard conversation and WR claim
(.5).

10/24/2011 ASJ Revise case law for Lynn Tarpy and Thomas Leveille 0.30

For professional services rendered	45.25	\$12,877.50
Costs:		

10/25/2011 LT Postage		55.13
-----------------------	--	-------

Total costs		\$55.13
-------------	--	---------

Total amount of this bill		\$12,932.63
---------------------------	--	-------------

Previous balance		\$32,255.66
------------------	--	-------------

Credits:

8/1/2011 ADJUSTMENT for LT entry on 8-1-2011 (3.15 hrs x \$300/hr)		(\$945.00)
8/24/2011 ADJUSTMENT for JDO entry on 8-24-11 (0.2 hrs x \$175/hr)		(\$35.00)
9/6/2011 ADJUSTMENT for LT entry on 9-6-11 (0.2 hrs x \$300/hr)		(\$60.00)

Total payments and adjustments		(\$1,040.00)
--------------------------------	--	--------------

Total Fees This Statement		\$44,148.29
---------------------------	--	-------------

Attorney Summary

Name	Hours	Rate
Allison S. Jackson - Attorney	2.80	125.00
Jesse D. Overbay - Attorney	1.50	195.00
Lynn Tarpy - Attorney	38.95	300.00
Thomas M. Leveille	2.00	275.00

Visa and Mastercard accepted.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TENNESSEE
NORTHERN DIVISION**

IN RE:	§	
	§	
TELLICO LANDING,	§	No. 11-33018
	§	Chapter 11
Debtor.	§	Judge Parsons

ORDER

Upon application of Debtor by counsel for the debtor for interim compensation in the amount of \$44,085.00 in legal fees and \$63.29 in expenses and for good cause shown,

It is ORDERED that interim compensation for debtor's counsel is approved in the amount of \$44,085.00 in legal fees and \$63.29 in expenses.

###

/s/Lynn Tarpy
Lynn Tarpy (006017)
Riverview Tower, Suite 2100
900 South Gay Street
Knoxville, Tennessee 37902
(865)-525-7313