

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TENNESSEE
NORTHERN DIVISION**

IN RE:

TELLICO LANDING, LLC,

Debtor.

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No. 11-33018
Chapter 11

APPLICATION TO EMPLOY COUNSEL

Comes the Debtor, by counsel, and applies to this Court for permission to employ Lynn Tarpy and the firm of Hagood, Tarpy & Cox, PLLC, as general counsel for this Chapter 11 Bankruptcy. Services to be performed by counsel include all matters dealing with the Chapter 11 bankruptcy including, but not limited to, litigation in both the bankruptcy and state court. Counsel has practiced and represented chapter 11 debtors in the bankruptcy courts since 1983. Past chapter 11 cases have included manufacturers, real estate ventures, and individuals. Counsel is familiar with the requirements under the Code and Rules dealing with chapter 11. Counsel will be reimbursed at the rate of \$300.00 per hour and for the reimbursement of any and all expenses advanced in the course of the bankruptcy for items such as long distance telephone charges, travel, copies, postage, court reporters and the like. Associates will be reimbursed at the rate of \$125.00 for Allison Jackson, \$175.00 per hour for Jesse Overbay, and \$275.00 per hour for Thomas Leveille. \$20,000.00 has been placed in counsel's firm's trust account. No fees or reimbursement of expenses will be paid from the trust account until application by counsel and approval by the Court for those fees and expenses.

Wherefore, the Debtor petitions that the Court approve the employment of Lynn Tarpay and Hagood, Tarpay & Cox, PLLC, as its counsel for this bankruptcy.

/s/Lynn Tarpay
Lynn Tarpay (006017)
Hagood, Tarpay & Cox, PLLC
2100 Riverview Tower
900 South Gay Street
Knoxville, Tennessee 37902
(865) 525-7313

CERTIFICATE OF SERVICE

I hereby certify that I have served a copy of this Application and proposed order on Patricia Foster, U.S. Trustee, through the Court's electronic filing system this 1st day of July, 2011.

/s/Lynn Tarpay
Lynn Tarpay

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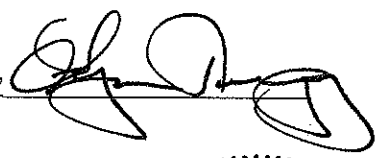
AFFIDAVIT

STATE OF TENNESSEE §
 §
COUNTY OF KNOX §

Lynn Tarpy, after being duly sworn, states that the following is based upon his own personal knowledge:

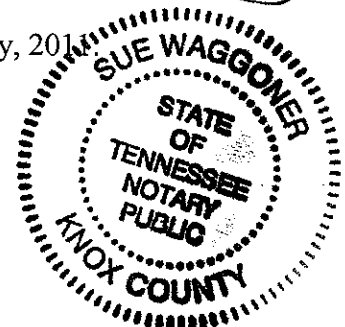
My name is Lynn Tarpy and I am an attorney licensed to practice law by the State of Tennessee. I wish to be employed along with my law firm, Hagood, Tarpy & Cox, PLLC, by Tellico Landing, LLC, for its Chapter 11 Bankruptcy. I received a retainer of \$20,000.00 from the debtor for my firm's services prior to filing the petition. Neither my firm nor myself hold or represent an interest adverse to the estate or any class of creditors or equity security holders, by reason of any direct or indirect relationship to, connection with, or interest in the Debtor or for any other reason. Both myself and my firm are disinterested persons as set forth in 11 U.S.C. §327.

Further the affiant saith not.

/s/Lynn Tarpy 
Lynn Tarpy

SWORN TO AND SUBSCRIBED before me, this 1st day of July, 2011.

Sue Waggoner
Notary Public
My commission expires: 8/29/12



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**ORDER APPROVING APPLICATION
OF EMPLOYMENT OF COUNSEL**

Upon Motion of Lynn Tarpay of Hagood, Tarpay & Cox, PLLC, and for good cause shown it is ORDERED:

1. That Lynn Tarpay and Hagood, Tarpay & Cox, PLLC, shall be employed as counsel for the Debtor in this Chapter 11 proceeding and in all other matters associated with the Debtor's business and financial affairs.

2. Counsel shall be reimbursed at the rate of \$300.00 per hour for all legal services performed in addition to reimbursement of all costs and expenses incurred after application to the Court and approval of same.

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/s/Lynn Tarpy

Lynn Tarpy (006017)
Hagood, Tarpy & Cox, PLLC
Riverview Tower, Suite 2100
900 South Gay Street
Knoxville, Tennessee 37902
(865) 525-7313

/s/Patricia Foster

Patricia Foster
U.S. Trustee
Suite 114
800 Market Street
Knoxville, Tennessee 37902
(865) 545-4324