

Louis R. Strubeck, Jr. (SBT 19425600)  
Kristian W. Gluck (SBT 24038921)  
FULBRIGHT & JAWORSKI L.L.P.  
2200 Ross Avenue, Suite 2800  
Dallas, Texas 75201-2784  
Telephone: (214) 855-8000  
Facsimile: (214) 855-8200

Attorneys for Perella Weinberg Partners LP

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
FORT WORTH DIVISION**

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<b>In re</b>	<b>: Chapter 11</b>
	<b>:</b>
<b>TEXAS RANGERS BASEBALL PARTNERS,</b>	<b>: Case No. 10-43400 (DML)</b>
	<b>:</b>
<b>Debtor.</b>	<b>:</b>
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**SUPPLEMENTAL DECLARATION OF MICHAEL A. KRAMER IN SUPPORT  
OF DEBTOR'S APPLICATION FOR ORDER UNDER SECTIONS 327(a) AND  
328(a) OF THE BANKRUPTCY CODE AND RULE 2014 OF THE FEDERAL  
RULES OF BANKRUPTCY PROCEDURE AUTHORIZING EMPLOYMENT  
AND RETENTION OF PERELLA WEINBERG PARTNERS LP AS  
FINANCIAL ADVISOR AND INVESTMENT BANKER**

Pursuant to Rule 2014(a) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), Michael A. Kramer, under penalty of perjury, declares as follows:

1. I am over the age of 18 and competent to testify. I am a Partner at Perella Weinberg Partners LP ("PWP"), which, together with its affiliates (the "Firm"), is a global financial services firm that provides corporate advisory, private placement and asset management services headquartered at 767 Fifth Avenue, New York, New York 10153.

2. I am duly authorized to make and submit this supplemental declaration (the "Supplemental Declaration") on behalf of the Firm in accordance with section 328 of title 11 of the United States Code (as amended, the "Bankruptcy Code") and Bankruptcy Rule 2014(a) in

support of the application (the “Application”) of Texas Rangers Baseball Partners, the debtor and debtor in possession in the above-captioned case (the “Debtor”), for entry of an order authorizing the Debtor to employ and retain PWP as investment banker and financial advisor for the Debtor in connection with its chapter 11 case. The purpose of this Supplemental Declaration is to supplement PWP’s prior disclosure in my original declaration dated June 7, 2009 (the “Kramer Declaration”).<sup>1</sup>

3. The United States Trustee has requested further disclosure regarding whether PWP’s prior representation of claimants and Parties in Interest included representation of any “Hicks-related-entities”. As set forth in the Kramer Declaration, Weil, Gotshal & Manges LLP (“WGM”) retained PWP on behalf of Hicks Sports Group LLC (“HSG”) and its subsidiaries to render financial advice in connection with WGM’s representation of HSG and its subsidiaries. PWP commenced its work for HSG and its subsidiaries on March 1, 2009. The nature of the engagement is set forth in the engagement letter attached as Exhibit C to the Application, as amended by that certain letter agreement attached as Exhibit D to the Application. PWP has not provided financial advice to any “Hicks-related-entities” other than HSG and the Debtor. PWP believes that its representation of HSG does not constitute an interest materially adverse to the Debtor’s estate on matters upon which PWP is to be engaged in the chapter 11 case.

4. The United States Trustee has also requested further disclosure regarding amounts paid to PWP pursuant to its engagement letter with HSG and its subsidiaries. As of the Commencement Date, the Debtor paid \$157,721.85 to PWP and HSG paid \$1,630,010.00 to PWP. PWP believes that its receipt of payments from HSG and the Debtor does not constitute

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<sup>1</sup> Unless otherwise specified, capitalized terms used but not defined herein shall have the meanings ascribed to them in the Kramer Declaration.

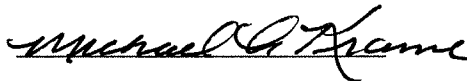
an interest materially adverse to the Debtor's estate on matters upon which PWP is to be engaged in the chapter 11 case.

5. Finally, as discussed in the Kramer Declaration, PWP was a co-sponsor of BPW Acquisition Corp., a special purpose acquisition company previously traded publicly on the American Stock Exchange (ticker symbol BPW.U) ("BPWCorp."). BPWCorp was acquired recently by Talbots, Inc. Certain PWP Professionals may have in the past been involved, and may currently be involved, in matters related to BPWCorp. which involve or could involve Parties in Interest. Any such discussions or transaction would be unrelated to the services PWP intends to provide in the chapter 11 case. Accordingly, PWP believes that its former involvement in BPWCorp. does not constitute an interest materially adverse to the Debtor's estate on matters upon which PWP is to be engaged in the chapter 11 case.

Pursuant to 28 U.S.C. § 1746, I declare under the penalty of perjury that the foregoing is true and correct, to the best of my knowledge and belief.

Executed on June 16, 2010

PERELLA WEINBERG PARTNERS LP

By: 

Michael A. Kramer  
Partner

767 Fifth Avenue  
New York, NY 10153  
Phone: (212) 287-3200  
Fax: (212) 287-3201  
Email: mkramer@pwpartners.com